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Gibbons Subcommittee Considers Trade Remedy Laws

The Ways and Means Subcommittee on Trade last week began a series of hearings to consider options to improve U.S. trade remedy laws. High-technology and textile industry representatives charged that current statutes are ineffective in dealing with the unfair practices that proliferate in today's trading environment. In particular, they said, the standards for proving injury are too stiff; the executive has too much discretionary authority in deciding how to respond to foreign unfair trading practices; the costs of

Japan's Real Gross National Product at Constant Prices (1975 Prices)

(in billions of yen, seasonally adjusted, quarterly totals and rates of growth at annual rates)

	CY 1981	CY 1982	January-March 1982	April-June 1982	July-September 1982	October-December 1982(p)
Gross National Product	¥197,065.0 (3.8%)	¥202,925.1 (3.0%)	¥198,754.9 (1.5%)	¥202,624.0 (8.0%)	¥204,511.6 (3.8%)	¥205,426.3 (1.8%)
Personal Consumption Spending	102,428.9 (0.5%)	106,772.5 (4.2%)	104,308.4 (5.1%)	106,674.8 (9.4%)	107,118.8 (1.7%)	108,711.2 (6.1%)
Private Residential Construction	10,751.2 (-2.6%)	10,642.2 (-1.0%)	10,362.8 (-6.0%)	10,451.8 (3.5%)	10,515.1 (2.4%)	11,297.3 (33.2%)
Private Fixed Nonresidential Investment	33,920.2 (5.6%)	34,556.1 (1.9%)	34,319.7 (0.3%)	34,504.3 (2.2%)	34,725.1 (2.6%)	34,663.3 (-0.7%)
Change in Business Inventories	1,446.9 (-22.4%)	1,275.3 (-11.9%)	1,567.8 (*)	1,447.6 (*)	1,143.6 (*)	945.6 (*)
Government Current Expenditures	18,726.4 (4.6%)	19,379.8 (3.5%)	19,068.4 (2.4%)	19,362.1 (6.3%)	19,509.1 (3.1%)	19,589.7 (1.7%)
Government Fixed Investment	18,761.8 (5.3%)	18,893.2 (0.7%)	17,911.7 (-16.0%)	18,758.2 (20.2%)	19,793.6 (24.0%)	18,940.3 (-16.2%)
Change in Government Inventories	-270.1 (*)	-308.3 (*)	-114.3 (*)	11.9 (*)	-264.7 (*)	-865.5 (*)
Net External Sector	11,299.5 (52.5%)	11,714.3 (3.7%)	11,330.6 (16.5%)	11,413.3 (2.9%)	11,972.0 (21.1%)	12,141.4 (5.8%)
Exports of Goods and Services and Factor Income Received	39,074.6 (15.9%)	40,347.5 (3.3%)	40,365.4 (6.1%)	40,119.9 (-2.4%)	41,146.2 (10.6%)	39,831.6 (-12.2%)
Imports of Goods and Services and Factor Income Paid	27,775.1 (5.5%)	28,633.2 (3.1%)	29,034.8 (2.3%)	28,706.6 (-4.4%)	29,174.2 (6.7%)	27,690.2 (-18.8%)

*Cannot be calculated or meaningless.

Source: Economic Planning Agency